

Sec.3.4.1(L)

23.06.2020

The Secretary,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code : 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400 051  
**NSE Symbol: BPCL**

Dear Sir,

**Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March 2020.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited



(V. Kala)  
Company Secretary

**Related Party disclosures for Bharat Petroleum Corporation Limited for the period Oct'19 to March'20****a) Names of the Related Parties**

1	Indraprastha Gas Limited
2	Petronet India Limited *
3	Petronet CI Limited*
4	Petronet LNG Limited
5	Bharat Oman Refineries Limited
6	Maharashtra Natural Gas Limited
7	Central UP Gas Limited
8	Sabarmati Gas Limited
9	Bharat Stars Services Private Limited (Including Bharat Stars Services (Delhi) Pvt. Limited)
10	Bharat Renewable Energy Limited *
11	Matrix Bharat Pte. Ltd.
12	Delhi Aviation Fuel Facility Private Limited
13	Kannur International Airport Limited
14	GSPL India Gasnet Limited
15	GSPL India Transco Limited
16	Mumbai Aviation Fuel Farm Facility Private Limited
17	Kochi Salem Pipeline Private Limited
18	Petroleum India International#
19	BPCL-KIAL Fuel Farm Private Limited
20	Haridwar Natural Gas Pvt Ltd
21	Goa Natural Gas Pvt Ltd
22	FINO Paytech Limited (including Fino Payments Bank)
23	Ratnagiri Refinery & Petrochemicals Ltd
24	Ujjwala Plus Foundation (Section 8 company)
25	IBV (Brasil) Petroleo Ltda.
26	Taas India Pte Ltd
27	Vankor India Pte Ltd
28	Falcon Oil & Gas BV
29	Mozambique LNG 1 Company Pte Ltd
30	Mozambique LNG1 Holding Company Ltd
31	Mozambique LNG1 Financing Company Ltd.
32	LLC TYNGD
33	JSC Vankorneft
34	Urja Bharat Pte. Ltd.
35	DNP Limited
36	Brahmaputra Cracker and Polymer Limited
37	Assam Bio Refinery (P) Ltd.
38	Indradhanush Gas Grid Limited
39	IHB Private Limited
* Companies in the process of winding up	
# Dissolved during the year	

**Note:** The above list excludes Govt controlled entities who fall under Ind AS 24

**b) Names of Key Management Personnel:**

1	Shri D. Rajkumar, Chairman & Managing Director
2	Shri A.K. Singh, Director (Marketing)
3	Shri R. Ramachandran, Director (Refineries)
4	Shri K. Padmakar, Director (Human Resources)
5	Shri N. Vijayagopal, Director (Finance)
6	Shri M. Venugopal, (Company Secretary) (Upto 31.12.2019)
7	Smt. V. Kala, Company secretary, Appointed (w.e.f. 13.02.2020)
8	Shri Rajesh Kumar Mangal, Independent Director (Upto 30.11.2019)
9	Shri Vishal V Sharma, Independent Director (Upto 08.02.2020)
10	Dr. K. Ellangovan, Govt. Nominee Director
11	Smt. Jane Mary Shanti Sundharam, Independent Director (Upto 04.03.2020)
12	Shri Vinay Sheel Oberoi, Independent Director *
13	Shri Harshad P. Shah, Independent Director
14	Shri Rajiv Bansal, Govt. Nominee Director (Upto 07.01.2020)
15	Shri Rajesh Aggarwal, Govt. Nominee Director, (w.e.f. 08.01.2020)

\*(Upto 09.04.2020)

**c) The nature wise transactions with the above related parties (Joint Ventures and Associates) are as follows:**

<b>Nature of Transactions</b>	<b>Amount (Rs in crores)</b>
Purchase of goods	26,227.31
Sale of goods	1,675.08
Rendering of Services	83.54
Receiving of Services	248.89
Interest Income	54.48
Dividend Income/Share of Profit/(loss)	109.75
Investment in Equity / Advance against Equity	506.68
Recovery of Salary of Employees on deputation	17.02
Lease Rentals – Income	17.25
Refund of Capital Contribution	0.10
Refundable deposit given	0.01
Receivables / advance paid	3,544.22
Payables / Advance Received	1,655.39
Guarantee Balance	1,385.24

**d) In the ordinary course of its business, the Corporation enters into transactions with other Government controlled entities (not included in the list above). The Corporation has transactions with other government-controlled entities, including but not limited to the following:**

- Sales and purchases of goods and ancillary materials;
- Rendering and receiving of services;
- Receipt of dividends;
- Loans and advances;
- Depositing and borrowing money;
- Guarantees; and
- Uses of public utilities.

These transactions are conducted in the ordinary course of business on terms comparable to those with other entities that are not government controlled entities.

e) **Key Management Personnel Compensation**

<b>Particulars</b>	<b>Oct -Mar 2020 (Rs. in Crores)</b>
Short-term employee benefits	1.60
Post-employment benefits	0.45
Other Long term Benefit	0.31
Others (including sitting fees to non-executive directors)	0.21

